

GLOBAL ETF MARKET YTD NET FLOWS

as of 30/06/2019 :

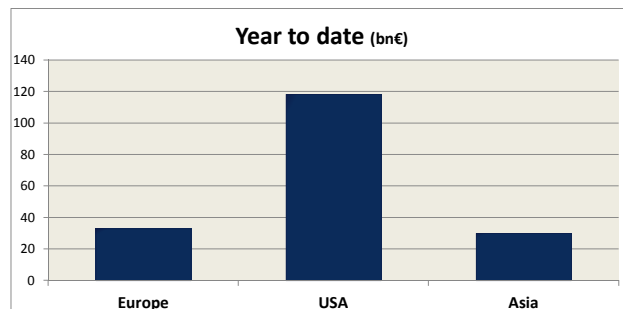
2351 European ETFs, 3491 US ETFs, 1655 Asian ETFs

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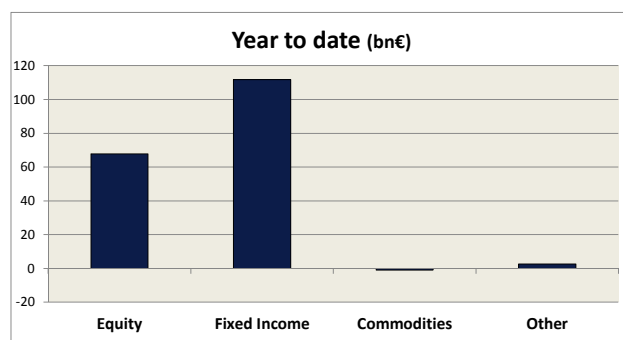
ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
Equity	5 042 M€	42 492 M€	20 329 M€	67 863 M€
Eurozone	- 9 653 M€	- 1 766 M€	0 M€	- 11 419 M€
Europe	106 M€	- 603 M€	- 23 M€	- 519 M€
Nth America	1 263 M€	37 931 M€	78 M€	39 272 M€
Japan	- 762 M€	- 5 781 M€	18 356 M€	11 812 M€
Pacific ex Jp	377 M€	- 514 M€	- 714 M€	- 851 M€
World	4 140 M€	4 289 M€	228 M€	8 656 M€
Emerging Mkts	5 081 M€	13 523 M€	- 1 031 M€	17 574 M€
Sectors & Smt β	3 081 M€	- 7 649 M€	1 443 M€	- 3 125 M€
Short	1 409 M€	3 061 M€	1 993 M€	6 463 M€
Fixed Income	28 207 M€	74 063 M€	9 420 M€	111 690 M€
Govies	10 356 M€	24 380 M€	3 709 M€	38 445 M€
Corporate	14 625 M€	28 804 M€	6 233 M€	49 662 M€
Aggregate	3 077 M€	13 539 M€	496 M€	17 113 M€
Other	777 M€	7 638 M€	- 1 018 M€	7 397 M€
Short	- 629 M€	- 297 M€	0 M€	- 926 M€
Commodities	- 412 M€	- 238 M€	- 418 M€	- 1 068 M€
Other*	- 65 M€	1 930 M€	739 M€	2 604 M€
* Other: volatility, currencies, alternative investment...				
Total regions	32 772 M€	118 246 M€	30 071 M€	181 088 M€

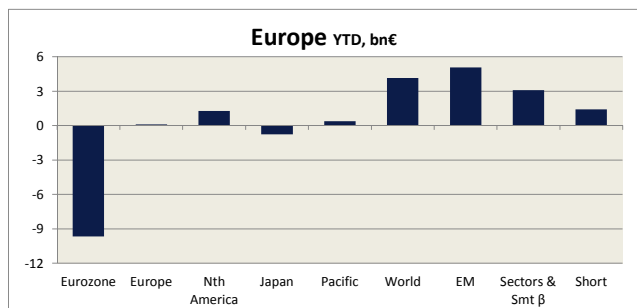
ETF flows breakdown by Regions



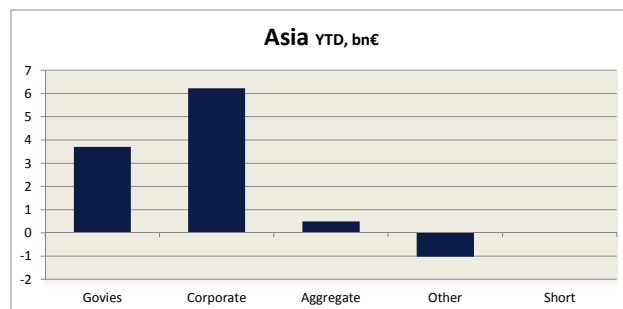
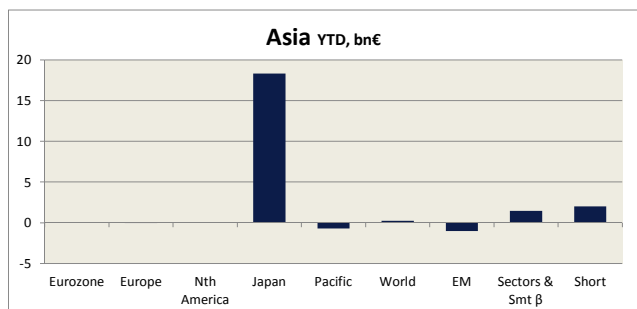
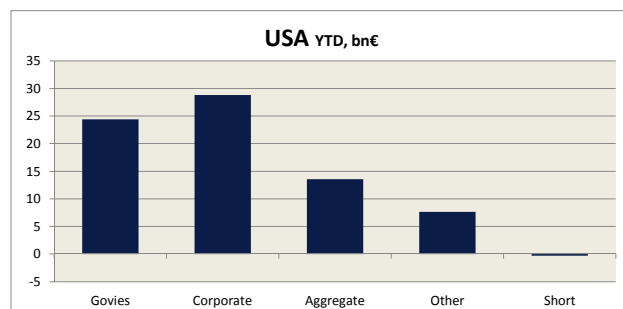
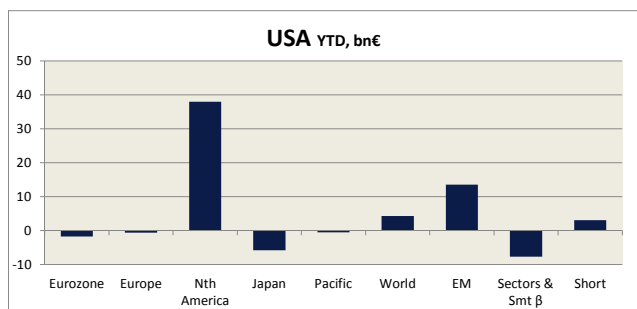
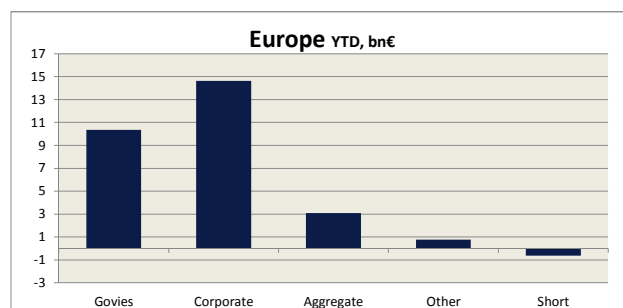
ETF flows breakdown by Asset classes



Equity flows breakdown by Exposures



Fixed Income flows breakdown by Exposures



Source: Bloomberg Finance LP - Amundi ETF

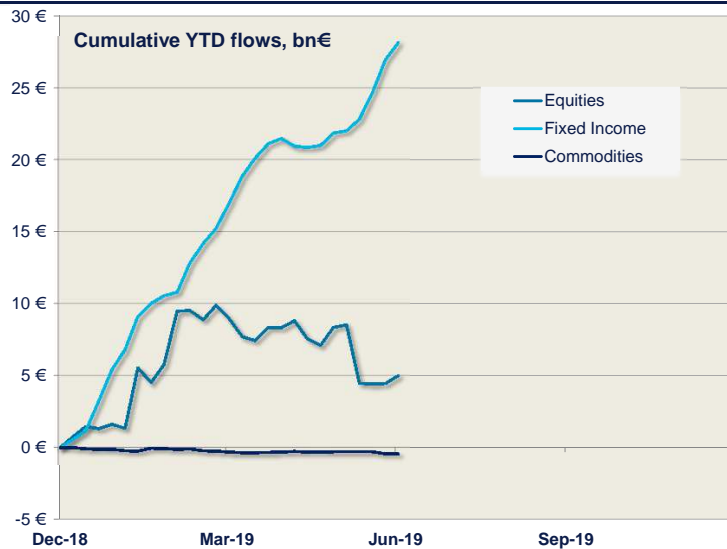
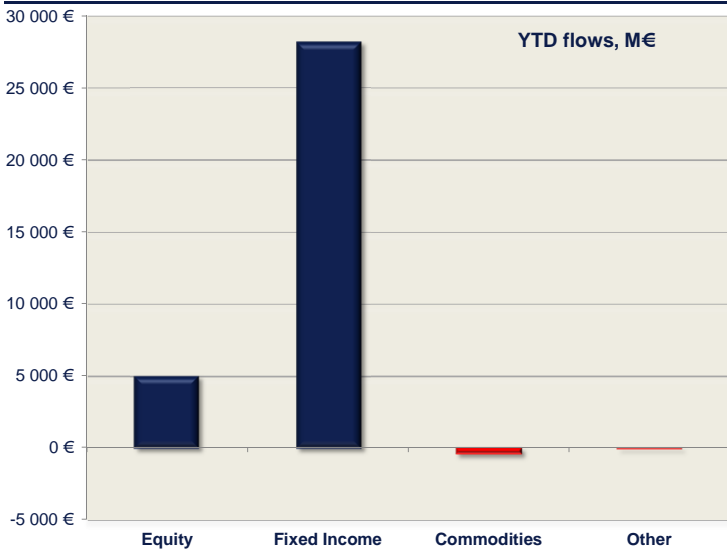
Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest year, Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

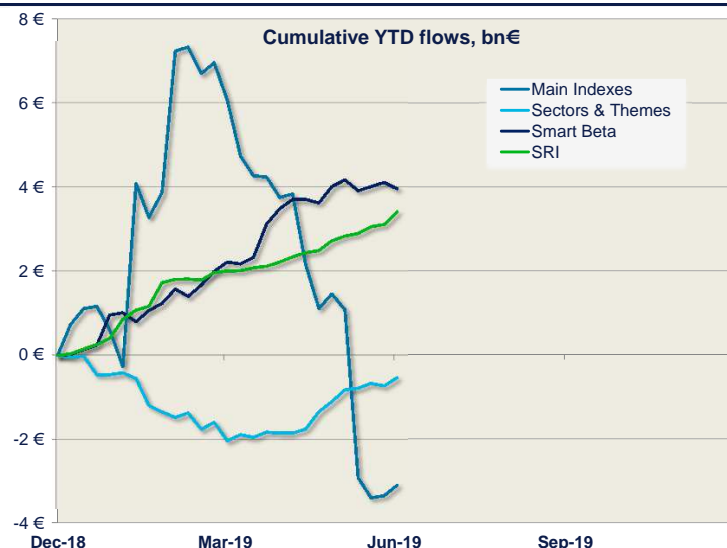
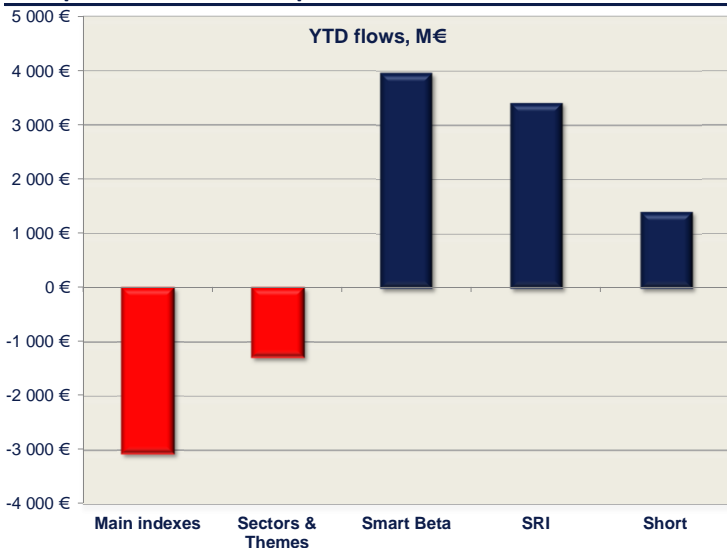
2351 European ETFs as of 30/06/2019

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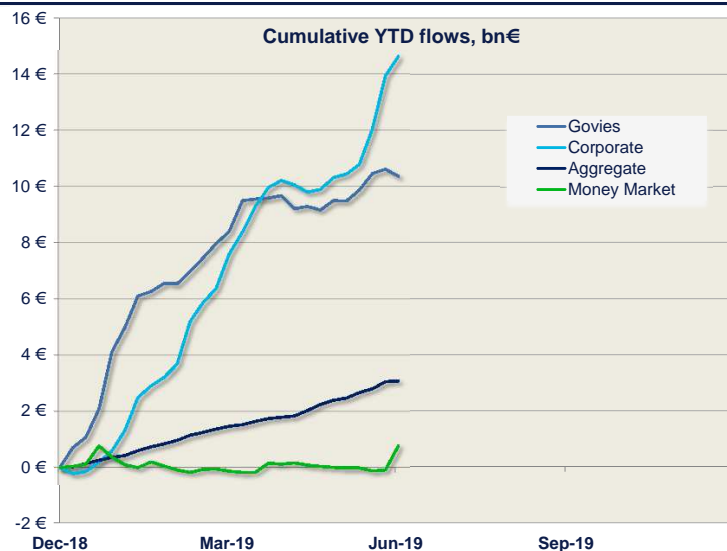
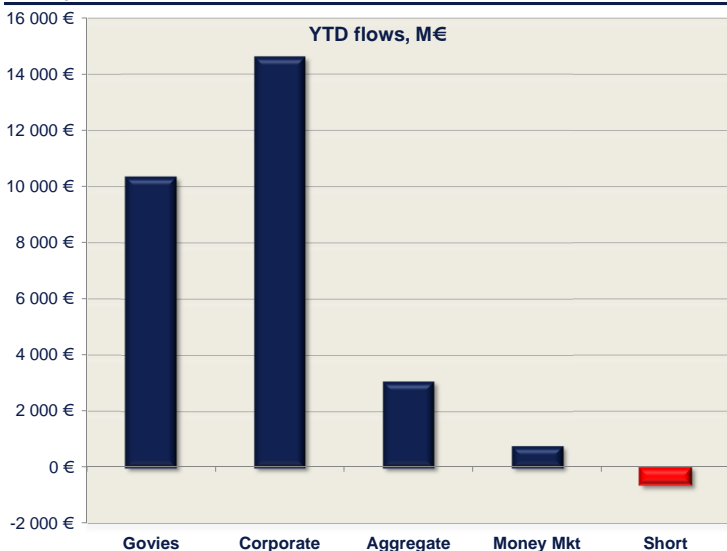
European ETF Market: 32 772 M€



European ETF Market, Equities : 5 042 M€



European ETF Market, Fixed income : 28 207 M€



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient

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EQUITIES YTD net flows

Geographical breakdown

REGIONS: 5 903 M€

top inflows

Equity World	6 913 M€
Equity Global Emerging Markets	3 392 M€
Equity MENA Emerging Markets	2 000 M€
Equity USA & Nth Am	1 914 M€
Equity Northern Europe	425 M€

top outflows

Equity Eurozone	- 6 369 M€
Equity Europe	- 1 303 M€
Equity Japan	- 762 M€
Equity Asia Emerging Markets	- 358 M€
Equity LATAM Emerging Markets	- 235 M€

COUNTRIES: -2 270 M€

top inflows

Equity UK	1 233 M€
Equity Switzerland	638 M€
Equity China	612 M€
Equity Brazil	153 M€
Equity Australia	69 M€

top outflows

Equity Germany	- 2 073 M€
Equity France	- 1 382 M€
Equity Spain	- 429 M€
Equity Sweden	- 410 M€
Equity Italy	- 343 M€

EQUITIES YTD net flows

Style breakdown

SECTORS & THEMES: -1 297 M€

top inflows

Consumer Staples	634 M€
Real Estate	435 M€
Consumer Discretionary	387 M€
Health Care	338 M€
Materials	254 M€

top outflows

Financials	- 2 551 M€
Energy	- 456 M€
IT	- 454 M€
AI & Robotics	- 350 M€
Utilities	- 44 M€

SMART BETA: 3 964 M€

top inflows

Minimum Volatility	2 541 M€
Quality	1 587 M€
Yield	989 M€
Multi-Factor	463 M€
Alt Weight Scheme	63 M€

top outflows

Size	- 1 214 M€
Momentum	- 251 M€
Value	- 177 M€
Growth	- 37 M€
-	-

SRI: 3 417 M€

top inflows

Equity Europe	991 M€
Equity World	900 M€
Equity USA & Nth Am	676 M€
Equity Global Emerging Markets	405 M€
Equity Japan	149 M€

top outflows

-	-
-	-
-	-
-	-
-	-

FIXED INCOME YTD net flows

Type breakdown

GOVERNMENT DEBT: 10 356 M€

top inflows

Govies Emerging Markets World	4 471 M€
Govies USA Short Term	2 108 M€
Govies World Broad	1 307 M€
Govies USA Mid	1 063 M€
Govies Eurozone Short Term	717 M€

top outflows

Govies Eurozone Periph Broad	- 499 M€
Inflation-linked USA	- 317 M€
Govies Germany Long	- 135 M€
Inflation-linked Eurozone	- 123 M€
Govies Germany Mid	- 100 M€

CORPORATE DEBT: 14 625 M€

top inflows

Corporate Eurozone	7 704 M€
High Yield Eurozone	3 088 M€
Corporate Europe	711 M€
Corporate USA	708 M€
High Yield World	570 M€

top outflows

Corporate Floating Rates	- 333 M€
Corporate Financials Europe	- 65 M€
High Yield Europe	- 30 M€
Corporate Green World	- 15 M€
-	-

OTHER FIXED INCOME : 3 225 M€

top inflows

Aggregate Global	1 243 M€
Aggregate USA	897 M€
Aggregate Eurozone	795 M€
Money Market America	686 M€
Aggregate EM	142 M€

top outflows

Money Market UK	- 18 M€
Money Market Asia	- 0 M€
-	-
-	-

COMMODITIES YTD net flows

Breakdown

COMMODITIES (ETF)

top inflows

Commodities Gold	81 M€
Commodities Platinum	20 M€
-	-

top outflows

Commodities Broad	- 356 M€
Commodities Palladium	- 71 M€
Commodities Agriculture	- 27 M€

Publication Date

04/07/2019

Data of month ended

30/06/2019

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Information reputed exact as of :

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